

Main Line Federal Savings Bank

TWO ALDWYN CENTER . LANCASTER AVENUE AND ROUTE 320 . VILLANOVA, PA. 19085 . TEL. 215/527-6200

June 15, 1988

Mr. Jose Maria Ferrater 1518 Willowbrook Lane Villanova, PA 19085

Reference:

Jose Maria Ferrater

Social Security #197-26-5687

Account #s 2-901850-4, 2-800083-4, 2-802050-1

Dear Mr. Ferrater:

Main Line Federal has been directed by the Internal Revenue Service to impose twenty (20%) percent Backup Withholding on your above captioned account(s).

We are under instructions to immediately begin withholding twenty (20%) percent of all interest credited on your account(s) and to continue doing so until the IRS notifies us in writing to stop.

If you have any questions about the reason for the withholding or want to discuss it further, we suggest that you contact the local Internal Revenue Service office in Philadelphia at (215) 574-9900. If you prefer, you may write to: Chief, Collection Branch, Internal Revenue Service, Philadelphia, PA 19255. Main Line Federal has no knowledge of any further details, so we would not be able to enlighten you in any way.

Amounts withheld while these accounts are subject to the twenty (20%) percent Backup Withholding must be remitted by us to the U.S. Treasury and will be shown on your 1988 Statement of Interest Earned (form 1099). It may then be applied as a credit against your taxes due at filing time.

We are providing this notification to you as a courtesy.

Sincerely,

Joseph T. Lowsey/Jab Joseph T. Lowrey

Vice President

JTL/lor